

CAMBODIA POST BANK PLC.

**CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

CAMBODIA POST BANK PLC.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024**

	Notes	2024 US\$	2023 US\$	2024 KHR '000	2023 KHR '000
ASSETS					
Cash on hand	4	42,855,763	33,534,642	172,494,446	136,989,013
Deposits and placements with the central bank and other banks	5	365,314,567	236,674,128	1,470,391,132	966,813,813
Loans and advances to customers	6	1,172,387,514	1,079,115,825	4,718,859,744	4,408,188,145
Investment securities at amortised cost	7	49,144,737	10,355,330	197,807,566	42,301,523
Statutory deposits with the central bank	8	85,565,702	82,581,432	344,401,951	337,345,150
Property and equipment	9	4,023,373	4,535,469	16,194,076	18,527,391
Right-of-use assets	10	9,963,099	9,293,390	40,101,473	37,963,498
Intangible assets	11	969,226	1,159,702	3,901,135	4,737,383
Goodwill	12	754,215	754,215	3,035,715	3,080,968
Deferred tax assets	13	-	44,063	-	179,997
Other assets	14	4,181,321	4,227,248	16,829,817	17,268,308
TOTAL ASSETS		<u>1,735,159,517</u>	<u>1,462,275,444</u>	<u>6,984,017,055</u>	<u>5,973,395,189</u>
LIABILITIES AND SHAREHOLDERS' EQUITY					
LIABILITIES					
Deposits from banks and other financial institutions	15	213,254,492	232,015,674	858,349,330	947,784,028
Deposits from customers	16	1,160,402,033	857,087,536	4,670,618,183	3,501,202,585
Borrowings	17	92,976,749	120,566,980	374,231,415	492,516,113
Lease liabilities	10	9,655,676	9,076,255	38,864,096	37,076,502
Current income tax liabilities	18	2,016,214	2,477,624	8,115,261	10,121,094
Deferred tax liabilities	13	89,175	-	358,929	-
Employee benefits	19	186,868	214,955	752,144	878,091
Other liabilities	20	4,542,550	5,795,013	18,283,763	23,672,628
Subordinated debts	21	38,380,154	39,151,620	154,480,120	159,934,368
TOTAL LIABILITIES		<u>1,521,503,911</u>	<u>1,266,385,657</u>	<u>6,124,053,241</u>	<u>5,173,185,409</u>
SHAREHOLDERS' EQUITY					
Share capital	22	76,000,000	76,000,000	304,093,780	304,093,780
Retained earnings		67,602,300	54,602,928	274,216,116	221,295,673
Non-distributive reserves		44,000,000	44,000,000	180,095,000	180,095,000
Regulatory reserves		26,053,306	21,286,859	106,227,014	86,822,808
Other reserves		-	-	(4,668,096)	7,902,519
TOTAL SHAREHOLDERS' EQUITY		<u>213,655,606</u>	<u>195,889,787</u>	<u>859,963,814</u>	<u>800,209,780</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u>1,735,159,517</u>	<u>1,462,275,444</u>	<u>6,984,017,055</u>	<u>5,973,395,189</u>

CAMBODIA POST BANK PLC.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 US\$	2023 US\$	2024 KHR '000	2023 KHR '000
Interest income	23	150,954,912	137,661,178	614,537,447	565,787,442
Interest expense	23	(91,997,719)	(76,498,802)	(374,522,714)	(314,410,076)
Net interest income		<u>58,957,193</u>	<u>61,162,376</u>	<u>240,014,733</u>	<u>251,377,366</u>
Fee and commission income	24	1,597,440	1,913,527	6,503,178	7,864,596
Fee and commission expense	24	(66,665)	(38,234)	(271,393)	(157,142)
Net fee and commission income		<u>1,530,775</u>	<u>1,875,293</u>	<u>6,231,785</u>	<u>7,707,454</u>
Other income	25	1,457,588	1,107,988	5,933,841	4,553,831
Total other operating income		<u>1,457,588</u>	<u>1,107,988</u>	<u>5,933,841</u>	<u>4,553,831</u>
Credit impairment losses	26	(6,895,492)	(1,164,693)	(28,071,548)	(4,786,889)
Net other operating loss		<u>(6,895,492)</u>	<u>(1,164,693)</u>	<u>(28,071,548)</u>	<u>(4,786,889)</u>
Personnel expenses	27	(19,585,408)	(19,476,403)	(79,732,196)	(80,048,016)
Other expenses	28	(14,154,978)	(15,172,173)	(57,624,916)	(62,357,631)
Profit before income tax		<u>21,309,678</u>	<u>28,332,388</u>	<u>86,751,699</u>	<u>116,446,115</u>
Income tax expense	29	(3,543,859)	(5,456,076)	(14,427,050)	(22,424,472)
Profit for the year		<u>17,765,819</u>	<u>22,876,312</u>	<u>72,324,649</u>	<u>94,021,643</u>
Other comprehensive income: <i>Items that will not be reclassified to profit or loss</i>					
Currency translation differences		-	-	(12,570,615)	(6,108,340)
Other comprehensive income for the year, net of tax		<u>-</u>	<u>-</u>	<u>(12,570,615)</u>	<u>(6,108,340)</u>
Total comprehensive income for the year		<u>17,765,819</u>	<u>22,876,312</u>	<u>59,754,034</u>	<u>87,913,303</u>
Profit attributable to:					
Owners of the Bank		<u>17,765,819</u>	<u>22,876,312</u>	<u>72,324,649</u>	<u>94,021,643</u>
Total comprehensive income attributable to:					
Owners of the Bank		<u>17,765,819</u>	<u>22,876,312</u>	<u>59,754,034</u>	<u>87,913,303</u>

CAMBODIA POST BANK PLC.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Attributable to owners of the Bank											
	Share capital		Retained earnings		Non-distributive reserves		Regulatory reserves		Other reserves		Total	
	US\$	KHR '000	US\$	KHR '000	US\$	KHR '000	US\$	KHR '000	US\$	KHR '000	US\$	KHR '000
Balance at 1 January 2023	76,000,000	304,093,780	63,659,834	258,519,556	20,000,000	81,455,000	13,353,641	54,217,282	-	14,010,859	173,013,475	712,296,477
Profit for the year	-	-	22,876,312	94,021,643	-	-	-	-	-	-	22,876,312	94,021,643
Other comprehensive income – currency translation differences	-	-	-	-	-	-	-	-	-	(6,108,340)	-	(6,108,340)
Total comprehensive income for the year	-	-	22,876,312	94,021,643	-	-	-	-	-	(6,108,340)	22,876,312	87,913,303
Transactions with owners in their capacity as owners:												
Transfer to non-distributive reserves	-	-	(24,000,000)	(98,640,000)	24,000,000	98,640,000	-	-	-	-	-	-
Transfer to regulatory reserves	-	-	(7,933,218)	(32,605,526)	-	-	7,933,218	32,605,526	-	-	-	-
Total transactions with owners	-	-	(31,933,218)	(131,245,526)	24,000,000	98,640,000	7,933,218	32,605,526	-	-	-	-
Balance at 31 December 2023	<u>76,000,000</u>	<u>304,093,780</u>	<u>54,602,928</u>	<u>221,295,673</u>	<u>44,000,000</u>	<u>180,095,000</u>	<u>21,286,859</u>	<u>86,822,808</u>	-	<u>7,902,519</u>	<u>195,889,787</u>	<u>800,209,780</u>
Balance at 1 January 2024	76,000,000	304,093,780	54,602,928	221,295,673	44,000,000	180,095,000	21,286,859	86,822,808	-	7,902,519	195,889,787	800,209,780
Profit for the year	-	-	17,765,819	72,324,649	-	-	-	-	-	-	17,765,819	72,324,649
Other comprehensive income – currency translation differences	-	-	-	-	-	-	-	-	-	(12,570,615)	-	(12,570,615)
Total comprehensive income for the year	-	-	17,765,819	72,324,649	-	-	-	-	-	(12,570,615)	17,765,819	59,754,034
Transactions with owners in their capacity as owners:												
Transfer to non-distributive reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to regulatory reserves	-	-	(4,766,447)	(19,404,206)	-	-	4,766,447	19,404,206	-	-	-	-
Total transactions with owners	-	-	(4,766,447)	(19,404,206)	-	-	4,766,447	19,404,206	-	-	-	-
Balance at 31 December 2024	<u>76,000,000</u>	<u>304,093,780</u>	<u>67,602,300</u>	<u>274,216,116</u>	<u>44,000,000</u>	<u>180,095,000</u>	<u>26,053,306</u>	<u>106,227,014</u>	-	<u>(4,668,096)</u>	<u>213,655,606</u>	<u>859,963,814</u>

CAMBODIA POST BANK PLC.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 US\$	2023 US\$	2024 KHR '000	2023 KHR '000
Cash flows from operating activities					
Cash generated from/(used in) operations	31	184,590,836	(23,214,563)	751,469,294	(95,411,851)
Interest received		145,946,430	134,532,202	594,147,917	552,927,348
Interest paid		(85,047,335)	(67,977,435)	(346,227,701)	(279,387,258)
Income tax paid	18	(3,872,031)	(6,253,018)	(15,763,038)	(25,699,904)
Cash generated from operating activities		<u>241,617,900</u>	<u>37,087,186</u>	<u>983,626,472</u>	<u>152,428,335</u>
Cash flows from investing activities					
Purchase of property and equipment	9	(1,417,116)	(1,902,428)	(5,769,079)	(7,818,979)
Purchase of intangible assets	11	(176,598)	(311,044)	(718,930)	(1,278,391)
Proceeds from disposal of property and equipment		6,117	9,771	24,902	40,159
Purchase of investment securities		(50,000,000)	-	(203,550,000)	-
Redemption from investment securities		10,000,000	-	40,710,000	-
Cash used in investing activities		<u>(41,587,597)</u>	<u>(2,203,701)</u>	<u>(169,303,107)</u>	<u>(9,057,211)</u>
Cash flows from financing activities					
Proceeds from borrowings		33,045,666	68,013,470	134,528,906	279,535,362
Repayments of borrowings		(59,608,256)	(63,156,583)	(242,665,210)	(259,573,556)
Proceeds from subordinated debts		8,000,000	10,000,000	32,568,000	41,100,000
Repayments of subordinated debts		(8,800,000)	(6,800,000)	(35,824,800)	(27,948,000)
Principal elements of lease payments	10	(2,506,001)	(2,229,107)	(10,201,932)	(9,161,630)
Cash (used in)/generated from financing activities		<u>(29,868,591)</u>	<u>5,827,780</u>	<u>(121,595,036)</u>	<u>23,952,176</u>
Net increase in cash and cash equivalents					
Cash and cash equivalents at the beginning of year		220,413,800	179,702,535	900,390,373	739,835,337
Currency translation differences		-	-	(21,052,265)	(6,768,264)
Cash and cash equivalents at the end of year	30	<u>390,575,512</u>	<u>220,413,800</u>	<u>1,572,066,437</u>	<u>900,390,373</u>

CAMBODIA POST BANK PLC.

**SEPARATE STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 US\$	2023 US\$	2024 KHR '000	2023 KHR '000
ASSETS					
Cash on hand	4	42,394,223	33,077,772	170,636,748	135,122,699
Deposits and placements with the central bank and other banks	5	363,798,586	234,973,608	1,464,289,309	959,867,189
Loans and advances to customers	6	1,096,112,025	1,002,957,014	4,411,850,901	4,097,079,402
Investment securities at amortised cost	7	49,144,737	10,355,330	197,807,566	42,301,523
Statutory deposits with the central bank	8	85,165,702	82,181,432	342,791,951	335,711,150
Property and equipment	9	3,702,251	3,951,924	14,901,560	16,143,610
Right-of-use assets	10	9,001,621	8,500,886	36,231,525	34,726,119
Intangible assets	11	827,300	961,754	3,329,883	3,928,765
Investment in subsidiary	12	8,685,818	8,685,818	34,960,417	35,481,567
Other assets	14	3,610,795	3,771,245	14,533,449	15,405,536
TOTAL ASSETS		1,662,443,058	1,389,416,783	6,691,333,309	5,675,767,560
LIABILITIES AND SHAREHOLDERS' EQUITY					
LIABILITIES					
Deposits from banks and other financial institutions	15	214,438,436	234,258,324	863,114,705	956,945,254
Deposits from customers	16	1,160,402,033	857,087,536	4,670,618,183	3,501,202,585
Borrowings	17	45,201,726	67,076,286	181,936,947	274,006,628
Lease liabilities	10	8,787,137	8,385,425	35,368,226	34,254,461
Current income tax liabilities	18	1,747,092	2,001,619	7,032,045	8,176,614
Deferred tax liabilities	13	6,820	74,859	27,451	305,799
Employee benefits	19	150,025	174,760	603,851	713,895
Other liabilities	20	3,056,308	4,171,337	12,301,640	17,039,912
Subordinated debts	21	34,145,556	37,340,000	137,435,863	152,533,900
TOTAL LIABILITIES		1,467,935,133	1,210,570,146	5,908,438,911	4,945,179,048
SHAREHOLDERS' EQUITY					
Share capital	22	76,000,000	76,000,000	304,093,780	304,093,780
Retained earnings		51,087,611	38,657,921	207,191,596	156,590,326
Non-distributive reserves		44,000,000	44,000,000	180,095,000	180,095,000
Regulatory reserves		23,420,314	20,188,716	95,493,510	82,337,675
Other reserves		-	-	(3,979,488)	7,471,731
TOTAL SHAREHOLDERS' EQUITY		194,507,925	178,846,637	782,894,398	730,588,512
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,662,443,058	1,389,416,783	6,691,333,309	5,675,767,560

CAMBODIA POST BANK PLC.

SEPARATE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 US\$	2023 US\$	2024 KHR '000	2023 KHR '000
Interest income	23	134,108,291	120,605,706	545,954,853	495,689,452
Interest expense	23	(87,444,315)	(71,804,043)	(355,985,806)	(295,114,617)
Net interest income	23	<u>46,663,976</u>	<u>48,801,663</u>	<u>189,969,047</u>	<u>200,574,835</u>
Fee and commission income	24	1,370,936	1,636,021	5,581,080	6,724,046
Fee and commission expense	24	(66,665)	(38,234)	(271,393)	(157,142)
Net fee and commission income	24	<u>1,304,271</u>	<u>1,597,787</u>	<u>5,309,687</u>	<u>6,566,904</u>
Other income	25	1,162,001	898,660	4,730,506	3,693,493
Total other operating income		<u>1,162,001</u>	<u>898,660</u>	<u>4,730,506</u>	<u>3,693,493</u>
Credit impairment (loss)/gains	26	(4,234,004)	144,369	(17,236,631)	593,357
Net other operating (loss)/gains		<u>(4,234,004)</u>	<u>144,369</u>	<u>(17,236,631)</u>	<u>593,357</u>
Personnel expenses	27	(15,158,107)	(15,078,704)	(61,708,654)	(61,973,473)
Other expenses	28	(11,130,861)	(12,021,866)	(45,313,734)	(49,409,868)
Profit before income tax		<u>18,607,276</u>	<u>24,341,909</u>	<u>75,750,221</u>	<u>100,045,248</u>
Income tax expense	29	(2,945,988)	(4,691,091)	(11,993,116)	(19,280,383)
Profit for the year		<u>15,661,288</u>	<u>19,650,818</u>	<u>63,757,105</u>	<u>80,764,865</u>
Other comprehensive income: <i>Items that will not be reclassified to profit or loss</i>					
Currency translation differences		-	-	(11,451,219)	(5,585,540)
Other comprehensive income for the year, net of tax		<u>-</u>	<u>-</u>	<u>(11,451,219)</u>	<u>(5,585,540)</u>
Total comprehensive income for the year		<u>15,661,288</u>	<u>19,650,818</u>	<u>52,305,886</u>	<u>75,179,325</u>
Profit attributable to:					
Owners of the Bank		<u>15,661,288</u>	<u>19,650,818</u>	<u>63,757,105</u>	<u>80,764,865</u>
Total comprehensive income attributable to:					
Owners of the Bank		<u>15,661,288</u>	<u>19,650,818</u>	<u>52,305,886</u>	<u>75,179,325</u>

CAMBODIA POST BANK PLC.

**SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Attributable to owners of the Bank											
	Share capital		Retained earnings		Non-distributive reserves		Regulatory reserves		Other reserves		Total	
	US\$	KHR '000	US\$	KHR '000	US\$	KHR '000	US\$	KHR '000	US\$	KHR '000	US\$	KHR '000
Balance at 1 January 2023	76,000,000	304,093,780	50,128,240	203,733,334	20,000,000	81,455,000	13,067,579	53,069,802	-	13,057,271	159,195,819	655,409,187
Profit for the year	-	-	19,650,818	80,764,865	-	-	-	-	-	-	19,650,818	80,764,865
Other comprehensive income – currency translation differences	-	-	-	-	-	-	-	-	-	(5,585,540)	-	(5,585,540)
Total comprehensive income for the year	-	-	19,650,818	80,764,865	-	-	-	-	-	(5,585,540)	19,650,818	75,179,325
Transactions with owners in their capacity as owners:												
Transfer to non-distributive reserves	-	-	(24,000,000)	(98,640,000)	24,000,000	98,640,000	-	-	-	-	-	-
Transfer to regulatory reserves	-	-	(7,121,137)	(29,267,873)	-	-	7,121,137	29,267,873	-	-	-	-
Total transactions with owners	-	-	(31,121,137)	(127,907,873)	24,000,000	98,640,000	7,121,137	29,267,873	-	-	-	-
Balance at 31 December 2023	<u>76,000,000</u>	<u>304,093,780</u>	<u>38,657,921</u>	<u>156,590,326</u>	<u>44,000,000</u>	<u>180,095,000</u>	<u>20,188,716</u>	<u>82,337,675</u>	-	<u>7,471,731</u>	<u>178,846,637</u>	<u>730,588,512</u>
Balance at 1 January 2024	76,000,000	304,093,780	38,657,921	156,590,326	44,000,000	180,095,000	20,188,716	82,337,675	-	7,471,731	178,846,637	730,588,512
Profit for the year	-	-	15,661,288	63,757,105	-	-	-	-	-	-	15,661,288	63,757,105
Other comprehensive income – currency translation differences	-	-	-	-	-	-	-	-	-	(11,451,219)	-	(11,451,219)
Total comprehensive income for the year	-	-	15,661,288	63,757,105	-	-	-	-	-	(11,451,219)	15,661,288	52,305,886
Transactions with owners in their capacity as owners:												
Transfer to non-distributive reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to regulatory reserves	-	-	(3,231,598)	(13,155,835)	-	-	3,231,598	13,155,835	-	-	-	-
Total transactions with owners	-	-	(3,231,598)	(13,155,835)	-	-	3,231,598	13,155,835	-	-	-	-
Balance at 31 December 2024	<u>76,000,000</u>	<u>304,093,780</u>	<u>51,087,611</u>	<u>207,191,596</u>	<u>44,000,000</u>	<u>180,095,000</u>	<u>23,420,314</u>	<u>95,493,510</u>	-	<u>(3,979,488)</u>	<u>194,507,925</u>	<u>782,894,398</u>

CAMBODIA POST BANK PLC.

**SEPARATE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 US\$	2023 US\$	2024 KHR '000	2023 KHR '000
Cash flows from operating activities					
Cash generated from/(used in) operations	31	192,203,109	(15,228,677)	782,458,858	(62,589,862)
Interest received		129,473,874	117,655,426	527,088,141	483,563,801
Interest paid		(80,600,164)	(63,324,144)	(328,123,268)	(260,262,232)
Income tax paid	18	(3,268,554)	(5,371,988)	(13,306,283)	(22,078,871)
Cash generated from operating activities		237,808,265	33,730,617	968,117,448	138,632,836
Cash flows from investing activities					
Purchase of property and equipment	9	(1,392,168)	(1,796,265)	(5,667,516)	(7,382,649)
Purchase of intangible assets	11	(176,598)	(290,067)	(718,930)	(1,192,175)
Proceeds from disposal of property and equipment		497	9,771	2,023	40,159
Purchase of investment securities		(50,000,000)	-	(203,550,000)	-
Redemption from investment securities		10,000,000	-	40,710,000	-
Cash used in investing activities		(41,568,269)	(2,076,561)	(169,224,423)	(8,534,665)
Cash flows from financing activities					
Proceeds from borrowings		30,064,300	66,066,998	122,391,765	271,535,362
Repayments of borrowings		(50,893,293)	(59,328,332)	(207,186,596)	(243,839,445)
Proceeds from subordinated debts		5,000,000	10,000,000	20,355,000	41,100,000
Repayments of subordinated debts		(8,200,000)	(6,200,000)	(33,382,200)	(25,482,000)
Principal elements of lease payments	10	(1,855,665)	(1,759,086)	(7,554,412)	(7,229,843)
Cash (used in)/ generated from financing activities		(25,884,658)	8,779,580	(105,376,443)	36,084,074
Net increase in cash and cash equivalents		170,355,338	40,433,636	693,516,582	166,182,245
Cash and cash equivalents at the beginning of year		218,215,455	177,781,819	891,410,134	731,927,749
Currency translation differences		-	-	(20,929,274)	(6,699,860)
Cash and cash equivalents at the end of year	30	388,570,793	218,215,455	1,563,997,442	891,410,134